

Financial Advisory Services

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To the Connecticut Retirement Security Board:

I represent Financial Advisory Services in Stratford, CT. I have recently learned about the newly proposed Mandatory Retirement plan. Aside from the direct competition by the state that this would bring in my own industry and business, there are many other concerns with this type of legislation.

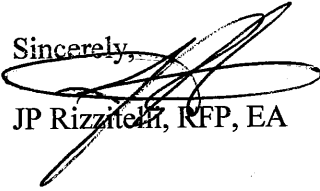
When the state imposes a new mandate on businesses, oftentimes we are forced to shift money away from employees' wages and benefits and spend it on complying with the new mandate. More often than not, these mandates end up hurting the very people they were attempting to help.

We are also very concerned about this proposal because every time that additional regulation like this is added, businesses are not encouraged to begin or move here. As a matter of fact, I would be encouraged to move out of a state if a law like this were to go into effect.

Connecticut has the potential to be one of the best states in the country to grow a business and create many more jobs. But proposals like this one, on top of other recent enacted and proposed state workplace mandates, makes it harder for us to do business here.

Thank you for your consideration. I look forward to your response.

Sincerely,


JP Rizzitelli, RFP, EA